

**FRV IMA PRESIDENT’S MESSAGE**

AREN’T you glad that you don’t live in DC? Yuck!!! But, we’ll all get to make up for it this week, won’t we?

Our first technical meeting of 2010 was held on January 20<sup>th</sup> with our annual tax update. Rosemarie Santiago was her usual self; great to listen to and with lots of information. We tried a new location, Connie’s Pizza in Naperville. Those of you who were there and left comments on your evaluation sheet, we do look at that information so we will be reviewing those comments at the February board meeting. I know that I’ve received various comments both positive and negative. And, we don’t know until we try something.

Our February meeting will be on **TUESDAY** the 16<sup>th</sup> at Gaslite Manor in Aurora. The speaker will be Vicki Jobst of Benedictine University on a topic of Environmental Cost Management. The Northwest Suburban Chicago chapter will be joining us for this session. Also coming up on March 6<sup>th</sup> is a 4-hour professional development session on Workday Control Using Microsoft Outlook.

I have a request for all of the members attending technical sessions (including myself!). At a recent regional council meeting someone brought up the topic of having visited another chapter in our council (it truly was not our chapter). This person mentioned the fact that they did not feel welcome at the chapter meeting that they visited, nor did anybody include them in the conversation at the table during dinner. I don’t want us to be that chapter. We don’t want to be that chapter. Thus, let’s all make a point of ensuring that visitors, students, and members who aren’t regular attendees are made to feel welcome. Visit with a “stranger”. If there is someone sitting at you table that you don’t know, make sure to include them with the dinner conversation. I personally think that we’re a very friendly group, but sometimes I guess we’re all probably more friendly with our friends that we haven’t seen for a month or two.

See you at a meeting soon!

Sheryl Elliott, President 2009-2010, Fox River Valley Chapter  
[Sheryl.elliott@vfflc.com](mailto:Sheryl.elliott@vfflc.com)  
Work 630-801-4688

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**2009 - 2010 BOARD MEETINGS**

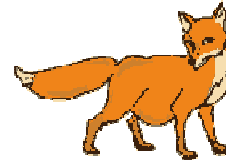
- February 16<sup>th</sup> – following Technical Meeting
  - March 18<sup>th</sup> – following Technical Meeting
  - April 8<sup>th</sup> (6:30 PM)– Panera Bread, 154 W. Wilson, Batavia (630-761-1835)
  - May 5<sup>th</sup> (6:30 PM) – Pal Joey’s, 440 E. Roosevelt Rd, West Chicago (630-231-9393)
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*Institute of Management Accountants - Fox River Valley Chapter*

**FOX TALES**

*February, 2010*

*60th Year, Volume 8*



**TUESDAY, FEBRUARY 16, 2010**  
**TECHNICAL MEETING (1 Hour CPE)**  
**5:30 PM Networking, 6:30 PM Dinner**

Gaslite Manor Courtyard West, 2485 Church Road, Aurora, IL 630-851-2300

**“Environmental Cost Management”**  
Vicki Jobst, Benedictine University

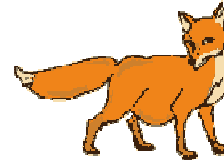
Cost is \$25 for members, \$5 for students, \$35 for guests

Dinner will be: Salad, Breast of Chicken & 3 Jumbo Fried Shrimp combo plate, Baked Potato, Green Beans Almondine, and Strawberry Cheesecake for dessert. There will also be a soda table.

**Reservations need to be sent to Fred Baier at [fred.baier@vfflc.com](mailto:fred.baier@vfflc.com) or phoned to him at 630-801-4649. Deadline is Thursday, February 11<sup>th</sup>.**

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- I. Introduction-Corporate Sustainability Reporting**
    - A. 2005 KPMG Study of CSR
    - B. Global Reporting Initiative
    - C. ISO 19001 Certification
    - D. Examples of CSR-Exxon, Target and Bank of America
  - II. Eco-efficiency and Corporate Profitability**
    - A. Improving efficiency of natural resource usage and decreasing costs
  - III. Environmental Costs and Management**
    - A. Definition of Environmental Cost Management
    - B. Control and Failure Costs
    - C. Relationship between Eco-efficiency and Environmental Costs
  - IV. Environmental Management Accounting System**
    - A. Environmental Decisions-Information Provided by Management Accountants
    - B. An Activity-Based Costing Approach
    - C. A Process-Value Analysis Approach
  - V. Eco-Efficient Decision-Making Framework**
    - A. Continuous Interaction-Ongoing Decision Making
    - B. Intermediate Interaction-Indication of Firm's Value
  - VI. Conclusion-Implications for Management Accountants**
    - A. Increasing Importance of Non-Financial Information
    - B. Additional Reporting
    - C. Value of Management Accountants in Promoting Eco-Efficiency

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***February 16<sup>th</sup> Technical Meeting Details Continued***

**Vicki Jobst** graduated from the University of Nebraska with a B.S. in Accounting. She worked as a Controller in private industry for 15 years and earned an M.B.A. in Financial Management from Benedictine University and her C.P.A. designation. Vicki taught as an adjunct instructor in the undergraduate and graduate accounting programs at College of DuPage, Elmhurst College and North Central College. She currently serves as a full-time undergraduate accounting instructor at Benedictine University, where she developed and teaches a financial literacy service learning course and participates in planning programs for DuPage County's MoneySmart Week.

Vicki is a member of the American Institute of Certified Public Accountants, the Illinois CPA Society, the American Accounting Association, Academy of Management, and the Institute of Certified Fraud Examiners. She is currently pursuing a doctorate in Business Administration in Accounting at Argosy University.

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**SATURDAY, MARCH 6, 2010**  
**PROFESSIONAL DEVELOPMENT (4 Hours CPE)**  
**7:45AM Registration / Continental Breakfast, 8:15 AM Presentation**

City of Naperville Municipal Center, Naperville Employee University (NEU) Room  
400 S. Eagle Street, Naperville, IL

**“Workday Control Using Outlook”**  
Amy Igou, Deere & Co.

The cost for this session is \$50.

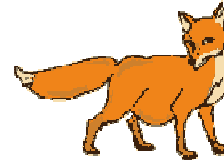
Seating for this session is limited. Thus *prepaid reservations* need to be communicated to Sheryl at [Sheryl.Elliott@vvfllc.com](mailto:Sheryl.Elliott@vvfllc.com) (V V F L L C) or at 630-801-4688 to get your name on the list.

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“When is the best time to clear your head? -- Any time it isn't.” – David Allen. But where do you put all of the stuff that keeps circling your mind? Many of the key items can be organized using some simple tricks in Microsoft Outlook.

Spend Saturday morning learning how to gain control of all of the “stuff” that needs to be done. This session will review the concepts from David Allen's Getting Things Done. The remainder of the session will put many of these techniques to practice by using the existing tools in Microsoft Outlook. The tips will apply to both Outlook 2003 and 2007, with just a few differences.

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***March 6<sup>th</sup> Professional Development Details Continued***

Amy will be discussing Michael Linenberger's book **Total Workday Control**. The book can be found on Amazon for a cost of \$15. The book is not a requirement for the class; attendees who do not purchase the book will not miss out on anything in the session.

If you have any questions or topics that you would like answered during the training please email Amy in advance at IgouAmyJ@JohnDeere.com and she will attempt to cover them during the session.

**Amy Igou** is a member of IMA and has worked for Deere & Co., since 1991. During this time she has held several positions in Accounting and Information Systems. She is currently a Business Analyst with the SAP implementation team. She holds a BA degree in Accounting and Computer Science from Luther College and MBA from St. Ambrose. Amy is active in IMA holding several chapter and Mid America Council positions. She is a past president of the ILLOWA Chapter and the current Mid America Council President.

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**THURSDAY, MARCH 18, 2010**  
**TECHNICAL MEETING (1.5 Hour CPE)**  
**5:30 PM Networking, 6:30 PM Dinner**

*Theme: ELA/ELM/Retired Member*  
Connie's Pizza, 1170 E. Iroquois Ave, Naperville, IL 630-357-8807

**“Back to Basics in Decision Making”**  
George A. Heyman, CPA  
Professor Emeritus – Accounting and Economics, Oakton Community College

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This presentation will explore how we make budgeting and capital budgeting decisions and how the conceptual framework of managerial accounting can be applied to everyday situations. The choices are not always between right and wrong. Sometimes they are between right and right or long run vs. short run. The question of how do you know you are making the right decision will be discussed.

**George A. Heyman** is an accounting professional who began his financial career in 1976, having served in Public Accounting, Industry and Education. He retired as a Professor of Accounting and Economics from Oakton Community College in 2008. He has served in the capacity of Internal Auditor, Senior Assistant Auditor, Comprehensive Business Services Consultant and Professor in Accounting and Economics. He teaches Auditing, Ethics, Economics, and Finance.

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***March 18<sup>th</sup> Technical Meeting Details Continued***

George is often a frequent speaker on the work place environment, ethics, auditing, economics and accounting issues. He presents for the NACM (National Association of Credit Managers) and for the Treasury Management Association of Chicago, the Chicago Tax Club as well as the AICPA and ICPAS.

He is a member of the AICPA and the ILCPAS where he is chair of the subcommittee on Ethical Technical Standards.

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**CHAPTER CERTIFICATION PROMOTION**

To increase CMAs in the marketplace, the Fox River Valley Chapter Board of Directors has approved for this year to pay 25% of the examination fee upon registration and 25% of examination fee upon passing the examination. Please submit your name, examination date and a copy of your application to our CMA/CFM Program Director, Mercie Woolfolk.

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**CMA EXAM REVIEW COURSES**

**Northern Illinois University Certified Management Accountant (CMA) Learning System**

<b>Course</b>	<b>Location</b>	<b>Dates</b>
<i>CMA New Part 1</i>	NIU Hoffman Estates	Fridays & Saturdays April 9-May 8, 2010 8:30 AM – 4:00 PM
<i>CMA New Part 2</i>	TBD	TBD

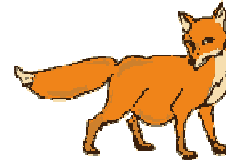
For more information or to register, go to [www.cma.niu.edu](http://www.cma.niu.edu) or call 800-345-9472.

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**PLANT TOUR ANYONE?**

After a successful Oberweis Dairy tour last year, the IMA/Fox Valley Chapter may organize another company or plant tour if there is sufficient interest in 2010. Ideas already submitted include: Kane County Cougars, Geneva, IL; Chicago Board of Trade / Federal Reserve Bank, Chicago, IL; Blommer Chocolate Factory, Chicago, IL; Grand Victoria Casino, Elgin, IL; Sherman Hospital, Elgin, IL (new hospital). Would you attend a tour for either ½ day or a full day? Do you have a preferred location? Do you know of another existing company or plant tour? Please send your comments and suggestions to Ann Pedersen at [peda419@aol.com](mailto:peda419@aol.com).



## **IMA ANNUAL CONFERENCE & EXPOSITION REGISTRATION OPEN**

**Register Now** for IMA's 91st Annual Conference & Exposition in Baltimore, Maryland on June 5-9!!

In Baltimore, IMA will showcase three days of exciting and informative sessions delivered by some of the most renowned thought leaders in accounting and finance. Attendees will be able to choose from nearly 40 sessions and earn over 20 NASBA approved CPE credits while gaining practical knowledge and skills you can use immediately.

At the Conference, you will also be able to connect with your peers and colleagues by taking advantage of exciting networking events in addition to our educational sessions. You will have the opportunity to discuss hot topics and best practices in between enhancing your knowledge at the sessions.

Best of all there is NO price increase from last year's 90th Annual Conference & Exposition registration fees. IMA has also negotiated a special Conference rate of \$199/night (plus tax) at the Baltimore Marriott Waterfront Hotel. This special rate will be in effect while rooms are available or until the cut-off date of May 14, 2009.

For complete Conference details, please visit [www.imaconference.org](http://www.imaconference.org).

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## **CHAPTER PAGE ON LINKUP IMA**

Have you checked out the Fox River Valley Chapter page on LinkUp IMA yet?

Visit <http://www.imanet.org>

Log in with your username and password.

Click on "LinkUp IMA Community Network"

Click on "Resource Groups"

Click on "Search for a Group"

In the keywords box, type Fox River Valley Chapter

Our chapter group should come up first in your search

Click on "Join This Group"

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**UPCOMING IMA INSIDE TALK WEBINAR – 1 HOUR FREE CPE**

**Date:**February 18, 2010

**Time:**1:00 pm – 2:00 pm EDT

**Speaker:**Ian Waxman, Senior Manager, Deloitte & Touche, LLP

**Topic:** Standard & Poor’s Analysis of ERM for Credit Ratings of Corporate Companies: What about it?

For more information, and to register, visit [https://www.imanet.org/development\\_webinar\\_inside.asp](https://www.imanet.org/development_webinar_inside.asp)

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**2009-2010 MEETING SCHEDULE**

(Subject to change, so watch newsletter & website for any changes!)

Meeting Type	Date/Time	CPE	Location	Topic	Speaker
Technical (Dinner)	<b>(Tu)</b> <b>02/16/2010</b> <b>6:30 PM</b>	1.0	Gaslite Manor Courtyard West 2485 Church Road Aurora, IL 630-851-2300	Environmental Cost Management	Vicki Jobst, Benedictine University
Professional Development	<b>(Sat)</b> <b>03/06/2010</b> <b>8:00 AM</b>	4.0	Naperville Employee University 400 S. Eagle St. Naperville, IL	Workday Control Using Outlook	Amy Igou, Deere & Co.
Technical (Dinner)	<b>(Th)</b> <b>03/18/2010</b> <b>6:15 PM</b>	1.5	Connie’s Pizza 1170 E. Iroquois Ave Naperville, IL 630-357-8807	Back to the Basics in Decision Making  <i>ELA/ELM/Retired Member</i>	George A. Heyman, CPA, Professor Emeritus, Accounting and Economics, Oakton Community College
Professional Development	<b>(Wed)</b> <b>04/21/2010</b> <b>5:00 PM</b>	1.0	Arrowhead Golf Club 26W151 Butterfield Road (Route 56) Wheaton, IL 630-653-5802	CMA Exam Preparation	Tim West, Northern Illinois University
Technical (Dinner)	<b>(Wed)</b> <b>04/21/2010</b> <b>6:30 PM</b>	1.0	Arrowhead Golf Club 26W151 Butterfield Road (Route 56) Wheaton, IL 630-653-5802	County Tax Topic  <i>CMA / CFM Recognition</i>	Gwen Henry, CPA DuPage County Treasurer
Technical (Dinner)	<b>(Wed)</b> <b>05/19/2010</b> <b>6:30 PM</b>	1.0	Gaslite Manor Courtyard West 2485 Church Road Aurora, IL 630-851-2300	Keeping Health Insurance Costs Down  <i>Guest / Boss’ Night</i>	Gary Wilberg, Financial Rep, Northwestern Mutual

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**NEW MEMBERS**

Please join us in welcoming our newest chapter member! Kevin DeBlock joined our chapter in January. Welcome, Kevin!

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**HAPPY ANNIVERSARY!**

The following Fox River Valley Chapter members are celebrating an IMA anniversary (IMA anniversary is based on IMA's join date of record) in February. Congratulations to all!

<b>50+ Years</b>	<b>40-49 Years</b>
53 Years - John Kammin	47 Years - Frank Schmidt
	42 Years - Gerald Posluszny
<b>30-39 Years</b>	41 Years - Roscoe Perritt
39 Years - Roger Cantlin	
37 Years - Muthuswamy Sunder	
34 Years - J Howard	<b>1 Year</b>
30 Years - Marilyn Campbell	1 Year - Andrew Felicetti
	1 Year - Andrew Sobieszek
<b>20-29 Years</b>	1 Year - Anthony Rossini
28 Years - Jonathan Baird	1 Year - Christopher Slouber
27 Years - Terence Olah	1 Year - Cory Kemp
	1 Year - Dorothy Kanula
<b>10-19 Years</b>	1 Year - Holly Klanair
19 Years - Linda Romaniak	1 Year - Jacqueline Zukowski
18 Years - Karen Erickson	1 Year - Jadwiga Janik
18 Years - Mary Wolosek	1 Year - James Karbowski
17 Years - John Amos	1 Year - James Rick
17 Years - Kathleen Palia	1 Year - Jason Stotesau
16 Years - David Burton	1 Year - Jessica Mitchell
15 Years - Pamela Voorhees	1 Year - Joanna Koscelak
14 Years - Michael Moore	1 Year - Kathleen Ross
13 Years - Joseph Annunzio	1 Year - Keyona Hayes
12 Years - Cindy Smith	1 Year - Lee Fredrikson
	1 Year - Lori Rakoski
<b>2-9 Years</b>	1 Year - Louis Butryn
9 Years - John Rodenkirch	1 Year - Matthew Toomey
9 Years - Justin Kilchenmann	1 Year - Megan Scara
8 Years - Thomas J Casey	1 Year - Nicole Antonelli
5 Years - Sailesh Venkatraman	1 Year - Nicole Rodgers
5 Years - James Gebhardt	1 Year - Patricia Favela
5 Years - Melissa Bily	1 Year - Patrick O'Connor
4 Years - Matthew Johnson	1 Year - Stacey McGill
2 Years - Susan Meier	1 Year - Tamika Berry
2 Years - Alex Boone	1 Year - Tiffany Lamb

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**2009-2010 BOARD MEMBERS & CONTACT INFO**

POSITION	NAME	TELEPHONE	E-MAIL
President	Sheryl Elliott	630-801-4688 (w)	<a href="mailto:sheryl.elliott@vffllc.com">sheryl.elliott@vffllc.com</a>
President Elect	Pam Voorhees	630-373-5909 (m)	<a href="mailto:pamela.voorhees@datalabel.com">pamela.voorhees@datalabel.com</a>
VP Admin & Finance	Pam Voorhees	630-373-5909 (m)	<a href="mailto:pamela.voorhees@datalabel.com">pamela.voorhees@datalabel.com</a>
Secretary	Barb Epperly	630-305-5292 (w)	<a href="mailto:epperlyb@naperville.il.us">epperlyb@naperville.il.us</a>
Treasurer	Fred Baier	630-801-4649 (w)	<a href="mailto:Fred.baier@vffllc.com">Fred.baier@vffllc.com</a>
Director of Meetings	Barb Epperly	630-305-5292 (w)	<a href="mailto:epperlyb@naperville.il.us">epperlyb@naperville.il.us</a>
Director of Special Activities			
VP of Communications & Community Service / Director of Newsletter	Cindy M. Smith		<a href="mailto:smith_cindy_m@comcast.net">smith_cindy_m@comcast.net</a>
Director of Program Roster			
Director of Public Relations	Ann Pedersen	630-653-6102 (h)	<a href="mailto:peda419@aol.com">peda419@aol.com</a>
Webmaster	Mark Maine	630-820-3303 (h)	
VP Professional Education	Mike Savickas	630-628-4980 (w)	<a href="mailto:msavickas@ups.com">msavickas@ups.com</a>
Director of Education			
Director of Manuscripts	Doug Clinton	815-753-6804 (w)	<a href="mailto:clinton@niu.edu">clinton@niu.edu</a>
Director of CMA / CFM Programs	Mercie Woolfolk		<a href="mailto:bobo1046@att.net">bobo1046@att.net</a>
Director of Student Activities	Bob Brown	630-293-5910 Ext #102 (w)	<a href="mailto:bbrown@temprite.com">bbrown@temprite.com</a>
VP Membership Development	Bob Brown	630-293-5910 Ext #102 (w)	<a href="mailto:bbrown@temprite.com">bbrown@temprite.com</a>
Director of Member Attendance	Pritesh Thakrar	630-922-6589 (h)	<a href="mailto:pritesh001@hotmail.com">pritesh001@hotmail.com</a>
Director of Member Acquisition			
Director of Member Retention & Participation			
Mid-America Council President	Amy Igou	309-765-3664 (w)	<a href="mailto:igouamyj@johndeere.com">igouamyj@johndeere.com</a>
Mid-America Council Regional Director			



**Fox River Valley IMA Chapter Website**

**<http://www.frvima.org>**

**Visit us online for the latest news, updates, recent newsletters, and more!**