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Hello Fellow FRV IMA Members;

As you change your clocks this weekend and prepare for Spring, keep the FRV IMA in mind. We are always looking for ways to expand our reach into the community. Our chapter has been blessed with many long term members that contribute every month by attending our meetings and offering knowledge. Several of our members are studying and passing the CMA certification sections.

We have quite a few members attending the annual LTS (Leadership Training Session) conference in Rockford next month in order to obtain 7 hours of free continuing education offered by the MidAmerica Council for all 14 regional chapters. This training is paid for by the chapters and council. Please take advantage of this opportunity to experience several presentations and networking, plus obtaining your CPE.

Next week we are welcoming the IMA Chair-Elect. Our chapter has pursued and obtained the appearance of the Chair or Chair-Elect just about every year in short term memory. Our members host the person's trip, schedule business presentations and chauffeur them around. The Chair is one of the major guiding forces within the IMA. Their focus and drive help create and communicate the IMA's immediate goals. They are key drivers and visionaries within our professional industries. We are happy to be one of the few chapters to be graced with an appearance.

Orlando is where our next national conference is being held. If Florida is not in your plans this summer, please try to attend next year's or soon. It is a wonderful time to learn, meet people and take part in some of the group activities.

Looking forward to seeing you at a meeting soon,

Your chapter president,

Pam Voorhees,
CMA, CPA, CCE





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IMA's mission is to provide a forum for research, practice development, education, knowledge sharing, and the advocacy of the highest ethical and best business practices in management accounting and finance.

CMA Certification

The CMA (Certified Management Accountant) is the advanced professional certification specifically designed to measure the accounting and financial management skills that drive business performance. The CMA is tailor-made for finance professionals at all levels, whether you want to enhance your value to your current organization or expand your career potential. Earning the CMA will make you part of a network of over 20,000 credentialed peers worldwide. To participate in the CMA program, candidates must be members of IMA.

2011 MEETING SCHEDULE

Subject to change, watch newsletter & website for any changes

Date/Time	CPE	Location	Topic	Speaker	Theme
03/15/2011 CMA Certification 5:00 PM Dinner 6:30 PM	1.0 1.0	Ki's Steak House 705 North Ave. Glendale Heights, IL	What CFO's Are Saying	Brian McGuire <i>IMA Chair-Elect</i>	CMA & CFM Recognition
04/20/2011 5:30 PM Dinner 6:15 PM	1.5	Gino's East 1590 E. Main St. St. Charles, IL	Maximizing Earning Potential & Minimizing Costs Through Strategic Supply Partnerships	Bill Broyles <i>Cabot Microelectronics</i>	Boss/Guest Night and Election Night
05/19/2011 Networking 5:30 PM Dinner 6:15 PM	1.5	Hilton - Naperville/Lisle 3003 Corporate West Dr. Lisle, IL	Tax Planning for Increased Cash Flow	Chuck Pavlik <i>Clifton Gunderson</i>	

Current prices are: Members & Retirees \$25, Non-Members & Guests \$35, Unemployed Members (Regular & Associates) \$13, Students \$5



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Brian McGuire, PhD, CMA, CPA, CBM, CIT
IMA Chair-Elect, 2010-2011
Strategies for Long Term Career Impact
Ki's Steak House, Glendale Heights
March 15, 2011

Brian McGuire, Ph.D., CMA, CPA, CBM is IMA Chair-Elect for the 2010-2011 fiscal year. He also serves as chair of IMA's Planning and Development Committee, and chair of the Nominating Committee.

Brian is associate dean and MBA director at the University of Southern Indiana (USI), where he also serves as a consultant through USI's Center for Applied Research. He is a CMA, CPA, Certified Business Manager, and a Certified Information Technology Professional, and has professional experience in both public and corporate accounting.

Brian began his career with Smith, Dukes & Buckalew, CPAs, and later served as an administrator of an Alabama medical center and the director of corporate operations of a hospital holding company. He also served as a consultant in numerous areas, including health care, information technology, financial services, and community development. Most recently, he served as an expert witness for an Indiana Superior Court.

His prior leadership roles at IMA include serving as chair of IMA's Performance Oversight and Audit Committee, and participating as a member of the ICMA Exam Review Committee. He also served as chair of the External/Member Relations Committee (2008-2009), chair of the Committee on Information Technology (2005-2006), chair of the Committee on Academic Relations (2003-2005), chair of the Committee on Ethics (2000-2001), and chair of the Committee on Regional Operations (1998-2000). In line with his commitment to the CMA certification program, he served as a Regent of the ICMA Board of Regents.

Brian also served as the program chair of IMA's 83rd Annual Conference and Exposition (San Diego, 2002) and the program chair of the 8th Annual IMA Student Leadership Conference (Louisville, 2007). In addition, he served as the president of two Regional Councils (Lincoln Trail in 1998-1999 and GulfSouth in 1992-1993), and both councils were winners of the "Award of Excellence" during his presidential terms.

In addition to leadership within IMA, Brian has also served on the boards of many nonprofit organizations, including the Buffalo Trace Council (Boy Scouts of America) and the Girl Scouts of Raintree Council, Inc. (Girl Scouts of the United States of America). He is currently president of the Evansville Philharmonic Orchestra, a multi-million dollar orchestra and the largest arts institution in the Indiana-Illinois-Kentucky Tri-State Area. He also serves on the global Board of Directors of Beta Alpha Psi and serves as its Director of Administration and Development.

Brian received his Ph.D. from the University of Central Florida and his MBA and B.S. degrees from the University of South Alabama. He is married and has two children. He and his family have lived in Indiana for the past fifteen years.



The Association for
Accountants and
Financial Professionals
in Business

<http://www.frvima.org>
61st Year, Volume 9
March, 2011



Classroom CMA Reviews begin April 15, 2011

REGISTER TODAY!



Accelerate Your Career and Earnings Potential:
Become a Certified Management Accountant.

Set yourself apart from your peers in accounting and finance by obtaining your CMA® credential. Joining the 30,000+ CMAs working in organizations around the globe could help you earn more money, maintain better job security and advance your career.

NIU offers an intensive, yet work-friendly CMA exam preparation course that incorporates the Institute of Management Accountants' (IMA®) Learning Series. This comprehensive course combines printed materials and online components with the expertise of NIU College of Business faculty and local accounting professionals.

Part 1: Financial Planning, Performance, and Control	
NIU Naperville	Fridays & Saturdays, April 15 - May 14, 2011
NIU Hoffman Estates	Fridays & Saturdays, September 9 – October 8, 2011
Cost: \$1,205 IMA Members and NIU Alumni; \$1,305 Regular	

Part 2: Management Accounting and Reporting	
NIU Hoffman Estates	Fridays & Saturdays, July 29 – August 27, 2011
Cost: \$1,410 IMA Members and NIU Alumni; \$1,510 Regular	

Place:

NIU Naperville
1120 E. Diehl Road
Naperville, IL

NIU Hoffman Estates
5555 Trillium Blvd.
Hoffman Estates, IL

Time:

8:15am – 4:30pm

For more information or to register, go to www.cma.niu.edu or call 1.800.345.9472

Ethics Center & Helpline

We offer resources to help you conduct business following the highest ethical standards, including an **Ethics Helpline** service available to all financial professionals for free, confidential guidance on ethical issues. To take advantage of this service, please call: **(800) 245-1383**.



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UPCOMING IMA INSIDE TALK WEBINAR – FREE CPE

Date: March 16, 2011 **Time:** 1:00 pm – 2:00 pm, EST (1.0 CPE)
Profitability Management: A Holistic Analytical Model of Organization Profitability – Part II

Sustainable profitability requires constant attention to price setting, price realization, and costs; yet, an accurate and integrated analytical view of these areas have been elusive. Learn how Resource Consumption Accounting's (RCA) superior marginal cost information enhances the pocket margin waterfall, creating (at last) an innovative, practical, and holistic model for effective organizational profitability management. Missed Part I? There will be a brief review in the beginning of the webinar.

Date: March 23, 2011 **Time:** 1:00 pm – 2:00 pm, EST (1.0 CPE)
Finance Governance Technology: Close with Confidence and Ensure Balance Sheet Integrity

More than 90% of companies still do accounting reconciliations manually. Hard to believe when you consider all the regional offices, subsidiaries, and disparate geographic locations of most large companies. Time consuming, error-prone and/or incomplete spreadsheet driven process can complicate consolidated financial reporting and deny finance executives important and timely visibility into the company's operations. Putting in place appropriate reconciliation and information management systems can help companies gain control over their general ledger balances and identify and correct internal control errors before they become material misstatements on the balance sheet.

Date: March 24, 2011 **Time:** 1:00 pm – 2:30 pm, EST (1.5 CPE)
Goal Setting and Career Planning

What level do you want to reach in your career, or what do you want to achieve? The process of goal setting and career planning is an effective way to help you choose what you want to achieve. The Goal Setting and Career Planning program will help you discover your personal vision and what motivates you. You can then use these discoveries as a guiding tool to set career goals

Please be sure to download the Participants Guide for this event from the WebEx site. Download instructions will be provided in your registration confirmation e-mail.

Register Now! Log-In required.

http://www.imanet.org/programs_events/webinars.aspx



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CHAPTER CERTIFICATION PROMOTION

As a member of the chapter, you are eligible for significant discounts on any of Gleim's CMA materials, as well as Gleim CPE. To take advantage of the reduced prices, please contact our chapter representative, Melissa Leonard. By phone: (800) 874-5346, Ext. 131 By email: melissa.leonard@gleim.com By fax: (888) 375-6940, attn: Melissa Leonard.

Gleim provides an extensive self-study course for the CMA exam. Our most successful candidates use the Gleim CMA Review System. This system consists of Review Books, Test Prep software, Test Prep for Windows Mobile, Audio CD's, Gleim Online, Essay Wizard, and access to a Personal Counselor (a real live person!) to maximize your available study time. Because Gleim identifies and focuses on your weak areas, you will not spend any more time preparing than is necessary to guarantee success. The Gleim CMA Review System GUARANTEES that you will pass each exam part the first time.

To increase CMAs in the marketplace, the Fox River Valley Chapter Board of Directors has approved to pay for 25% of the examination fee upon registration and 25% of examination fee upon passing the examination. Take advantage of this promotional incentive TODAY as this offer is only available until all funds are exhausted! Please submit your name, examination date and a copy of your application to our CMA/CFM Program Director, Mercie Woolfolk at merciew1046@att.net.

For a complete list of current prices, visit http://www.imanet.org/cma_certification/exam_fees.aspx

Strategic FINANCE, March 2011

Achieving Innovative Corporate Performance Management

By Bob Paladino, CPA

Because management accountants play an important role in the design and effectiveness of the information system, they need to understand IT MWs (material control weaknesses) and their effect on their firm's profitability. The Sarbanes-Oxley Act (SOX) requires IT-related MWs in the annual 10-K. The authors detail types of IT control weaknesses and explains how they're related to profitability and audit fees.





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New Members	New CMAs
Larry E. Erickson Terri K. Sprout, CMA, CPA Brian D. Wetters, CMA Angela Truong, CMA	Alex Boone Ivan Ouzounov Kevin DeBlok Betty Glover, CPA, MBA

Betty Glover earned her CMA in December 2010. While in transition, Betty participated in the NIU CMA Review classes to prepare for the exams. In addition to her CMA, she has her CPA and an MBA. Betty is targeting a controller opportunity in services, manufacturing, or technology industries.

REGISTER NOW for IMA's 92nd Annual Conference & Exposition in Orlando, FL June 4-8, 2011 and SAVE \$200!

As an IMA member, consider attending *IMA's 92nd Annual Conference and Exposition!* Make connections and raise your professional profile, while earning over 25 NASBA-approved CPE credits.

This year's keynote presenters include:

- **Clark Jones**, vice president, domestic site operations finance, Walt Disney Parks & Resorts
- **Cathy Smith**, senior vice president of strategy and CFO of Wal-Mart International
- **James Kroeker**, chief accountant, SEC
- **Sam Antar**, Former Crazy Eddie's CFO

IMA is pleased to offer a special Conference rate of \$184/night (plus tax) at the Hilton Bonnet Creek Hotel. This special rate will be in effect while rooms are available or until the cut-off date of May 13, 2011.

Early Bird registration rate (a savings of up to \$200) are in effect through March 28, 2011.
Visit www.imaconference.org for complete conference and program information.

Congratulations **BRIAN BERG!** Brian is the FRV chapter raffle winner for 50% off of the registration price of the IMA 92nd Annual Conference held in Orlando, FL.



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LAST CHANCE TO WIN



The Mid-America Council has received
2 FREE
Annual Conference Registrations from Global.



The IMA Mid-America Council has received 2 FREE Annual Conference Registrations from Global for the upcoming conference in Orlando, FL in June. The Council is holding a raffle to give you a chance to win one of the two registrations (travel and lodging not included). **Each entry into the raffle is \$5.** Buy as many as you'd like. Individual members should send their name and contact information, along with payment to Dave Skora, the MAC Treasurer:

Dave Skora
2410 Parview Road
Middleton, WI 53562

Checks should be made out to Mid-America Council IMA. Payment and contact information needs to be received by Dave on or before March 15th. The drawing will take place on March 16th. If the winner determines they cannot attend the conference, they must return the free registrations to the Mid-America Council, so another name can be drawn. The free registrations cannot be transferred to anyone else. Original winners must decide by March 25th whether or not they can use the free registrations as there are deadlines put into place by Global for using them.

Questions? Contact Michele Reagan at Michele.Reagan@cliftoncpa.com or 815-229-1900.

Mid-America Council Leadership Training Session

Friday April 29, 2011

7 CPE credits for attending all sessions

LOCATION:

NIU Outreach Center
8500 E. State Street
Rockford, IL 61108

COST:

\$20 for IMA members
\$75 for Non-members
FREE for FT students

REGISTRATION:

8:00 – 8:30am

PROGRAM:

8:30 – 4:00pm



ATTENTION STUDENTS!

IMA's 12th Annual Student Leadership Conference

Hilton Cincinnati Netherland Plaza

Cincinnati, Ohio

It's never too early to start planning for a promising career! Mark your calendar now for an annual IMA event that offers the tools and resources you need to land that first job. Join IMA, students, and educators at the *12th Annual Student Leadership Conference*, to be held at the Hilton Cincinnati Netherlands Plaza in Cincinnati, OH, on November 10-12, 2011.

Learn from leading practitioners and professors about career opportunities, the value of the Certified Management Accountant (CMA) certification, ethics, leadership, professional etiquette, job search techniques, and more. Students should bring a current resume to hand out to Conference sponsors and exhibitors, many of which will be looking for new talent to join their organizations.

Full conference details are not yet available, but confirmed key speakers include:

- Lori Ritchey – controller & CAO - Chiquita Brands International
- C.S. “Bud” Kulesza, CMA, CFM – dean emeritus - IMA Leadership Academy
- Toni Spina, CPA, tax manager – Bailey, Carr & Co. CPAs
- Lisa Sperling – controller – NA Car & CUV Division – Ford Motor Company
- Kay Zekany, Ph.D. - associate professor of accounting – Ohio Northern University

The Conference will also feature several fun, interactive networking events. The first night will include a reception to allow attendees to meet with exhibitors and sponsors. Subsequent evenings will allow ample opportunities to network with both old and new acquaintances.

IMA helps support the future of the profession by providing student scholarships and recognizing excellence through various awards.

These scholarships and award opportunities are available exclusively to IMA Student members. As vital members of the IMA community, students and their chapters are eligible for various scholarships and awards. Follow the link below for more details,
http://www.imanet.org/ima_membership/scholarships_awards.aspx



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Do You Submit Freedom of Information Act Requests?

The Internal Revenue Service is pleased to announce the modernization of Freedom of Information Act (FOIA) and Privacy Act case processing. If you are a practitioner who submits these requests on behalf of your clients, it is important that you know what this means to you.

The Office of Disclosure processes FOIA and Privacy Act requests for tax information. Disclosure will begin using a new software imaging application, AFOIA, which will:

- Centralize receipt and control of requests
- Allow more efficient processing of requests
- Allow even distribution of FOIA requests throughout the country

The implementation of this automated processing, called AFOIA, is an initial step towards compliance with President Obama's open government initiative.

Please continue making requests for records on open examination, collection and appeal matters directly with the assigned IRS employee. You are not required to make requests for these types of records under FOIA.

IRS will phase in the Central part of the country beginning April 18, 2011. Effective March 14, 2011, requests previously sent to Central Area Disclosure Offices servicing District of Columbia, Illinois, Indiana, Kentucky, Maryland, Michigan, Ohio, US Territories, West Virginia, and Wisconsin should be mailed to:

**Internal Revenue Service
Disclosure Scanning Operation
4800 Buford Hwy
Mail Stop 93A
Chamblee, GA 39901-0093**

From April 4-15, 2011, Central Area Disclosure employees will be transitioning to the new software. As a result, responses to your requests may be delayed. For urgent Disclosure matters during this time, please contact the local Stakeholder Liaison office for routing of your request.

*Have more questions? Contact Rosemarie Santiago, Senior Stakeholder Liaison,
Central Area-Stakeholder Liaison Field. (312) 566-3521 or email rosemarie.santiago@irs.gov*



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HAPPY ANNIVERSARY!

The following Fox River Valley Chapter members are celebrating an IMA anniversary (based on IMA’s join date of record) in March. Congratulations to all!

20 + YEARS	11 – 19 YEARS	UP TO 10 YEARS
Grover Edwards - 57	Randall Tavierne - 19	Barbara Wood - 10
Robert Roth - 54	Robert Ferris - 18	Craig Williams - 10
Joseph Stoffel - 36	Uma Sriram - 17	Brian Berg - 5
Lawrence McCure - 34	Samuel Ballas - 16	Mark Cooney - 5
George Lang - 31	Justin VanVooren - 16	Christopher Dunsheath - 4
Robert Bierman - 30	Ron Froeschke - 16	Michael Sullivan III - 4
Stan Hilty - 30	Christopher Jacobsen - 14	Charles Crookshank - 3
Elmer Schelling - 30		Susan Bly - 1
John Hepp - 26		Betty Glover - 1
David Thurber - 22		Shan Lao - 1
		Raymond Godbout - 1

Spring forward... The next technical meeting will be APRIL 20, 2011

Maximizing Earnings Potential & Minimizing Costs Through Strategic Supply Partnerships
Bill Broyles, Global Supply Chain Manager
CABOT MICROELECTRONIC

Midigating the effects of the economy, rising fuel and raw material costs and fluctuating demand requires innovation in the way manufacturers position themselves with their customers. The challenge is not only in delivering quality service, but doing so while keeping costs at a minimum and seizing earnings potential at every opportunity throughout the flow of service parts, including the interactions that take place with suppliers.



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2010-2011 BOARD MEMBERS & CONTACT INFO

POSITION	NAME	TELEPHONE	E-MAIL
President	Pam Voorhees	630-740-4342 (c)	pamela.voorhees@datalabel.com
President Elect	OPEN		
VP Admin & Finance	Sheryl Elliott	630-801-4688 (w)	sheryl.elliott@vvflc.com
Secretary	Barb Epperly	630-305-5292 (w)	epperlyb@naperville.il.us
Treasurer	Fred Baier	630-801-4649 (w)	fred.baier@vvflc.com
Director of Meetings	Barb Epperly	630-305-5292 (w)	epperlyb@naperville.il.us
Director of Special Activities	Ann Pedersen	630-653-6102 (h)	peda419@aol.com
VP of Communications	Mary Phanthavong		mphanthavong@noctrl.edu
Director of Program Roster	OPEN		
Director of Public Relations	Ann Pedersen	630-653-6102 (h)	peda419@aol.com
Webmaster	Mark Maine	630-820-3303 (h)	
VP Professional Education	Kathy Horton	630-942-2176 (w)	horton@cdnet.cod.edu
Director of Education	OPEN		
Director of Manuscripts	Doug Clinton	815-753-6804 (w)	clinton@niu.edu
Director of CMA / CFM Programs	Mercie Woolfolk	630-543-1890 (h)	merciew1046@att.net
Director of Student Activities	Mike Savickas	630-628-4980 (w)	msavickas@ups.com
VP Membership Development	Bob Brown	630-293-5910 Ext #102 (w)	bbrown@temprite.com
Director of Member Attendance	Bob Brown	630-293-5910 Ext #102 (w)	bbrown@temprite.com
Director of Member Acquisition, Retention & Participation	Kalyani Badrinath		
Mid-America Council President	Mary Strautmann	414-763-7967 (w) 414-688-2528 (c)	mstraumann@wi.rr.com
Mid-America Council Regional Director	OPEN		

 **Fox River Valley IMA Chapter Website**

<http://www.frvima.org>

Visit us online for the latest news, updates, recent newsletters, and more!