

# Fox Tales



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*Hello Fellow FRV IMA Members;*

*Gosh, only one more month and our smeeetings will be over until the Fall. The year went by very quickly!*

*I want to recognize the work that your outgoing board of directors has done for the chapter. In addition to setting up the meetings, obtianing and confriming the speakers and topics, the PR and treasury stuff, we completed many fun things, like the tour of Engstrom Stadium (Home of the Kane County Cougars), Honor Flight guest presentation, student Meet and Greet Night, exceptional newsletters and inviting the global chair-elect, Brian McGuire, to speak at two of our members' places of business (BP and UPS). Through the combined talents of the whole board we were able to accomplish another beneficial year for our members. We have begun preliminary plans for the upcoming year. Our chapter has competed each year to be recognized among the best in the IMA. Please consider volunteering a small piece of your time at some of our activities. As always, participation at the board level is welcomed.*

*Your chapter president,*

*Pam Voorhees,  
CMA, CPA, CCE*





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## 2011 MEETING SCHEDULE

*Subject to change, watch newsletter & website for any changes*

| Date/Time   | CPE | Location  | Topic                                   | Speaker                                  |
|---|-----|---|---|--|
| <b>05/19/2011</b><br>Networking<br>5:30 PM<br>Dinner<br>6:15 PM | 1.5 | Hilton - Naperville/Lisle<br>3003 Corporate West Dr.<br>Lisle, IL | Tax Planning for Increased<br>Cash Flow | Chuck Pavlik<br><i>Clifton Gunderson</i> |

**Current prices are: Members & Retirees \$25, Non-Members & Guests \$35,  
Unemployed Members (Regular & Associates) \$13, Students \$5**

## Tax Planning for Increased Cash Flow Chuck J. Pavlik, CPA

Mr. Pavlik has 15 years of experience in taxation related to: Federal Tax Depreciation, Cost Segregation, and Federal Research Tax Credit. He has an extensive expertise in developing and implementing federal tax planning strategies to minimize tax expense and enhance cash-flow. He obtained his BS in Business Management from the University of Wisconsin, LaCrosse, and his BBA in Accounting from the University of Wisconsin, Milwaukee.

**Join us on May 10, 2011 at Pal Joey's (440 W. Roosevelt Rd, West Chicago) for the last board meeting for 2010-2011. Thinking about becoming a board member next year? It's not too late! Take a sneak peak at what it is like to brainstorm with talented accountants on all levels of experience and hear what is in store for next year. We will begin at 6:30pm; cost is your meal.**

**All members are welcome to attend.**



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**REGISTER TODAY!**



IMA's Certification for Accountants and Financial Professionals in Business

**Accelerate Your Career and Earnings Potential:**  
Become a Certified Management Accountant.

Set yourself apart from your peers in accounting and finance by obtaining your CMA® credential. Joining the 30,000+ CMAs working in organizations around the globe could help you earn more money, maintain better job security and advance your career. NIU offers an intensive, yet work-friendly CMA exam preparation course that incorporates the Institute of Management Accountants' (IMA®) Learning Series. This comprehensive course combines printed materials and online components with the expertise of NIU College of Business faculty and local accounting professionals.

### Part 1: Financial Planning, Performance, and Control

**NIU Hoffman Estates** Fridays & Saturdays, September 9 – October 8, 2011

Cost: \$1,205 IMA Members and NIU Alumni; \$1,305 Regular

### Part 2: Management Accounting and Reporting

**NIU Hoffman Estates** Fridays & Saturdays, July 29 – August 27, 2011

Cost: \$1,410 IMA Members and NIU Alumni; \$1,510 Regular

For more information or to register, go to [www.cma.niu.edu](http://www.cma.niu.edu) or call 1.800.345.9472

Graduate School USA  
CMA Exam Preparation Courses  
(888) 744-GRAD

Web-based CMA® Exam Review Seminar  
CMA School of Washington  
(202) 390-3668

#### CMA Part I

November 14-18, 2011  
March 26-30, 2012

[www.graduateschool.edu](http://www.graduateschool.edu)

#### CMA Part II

June 7 – July 26, 2011  
Tuesdays and Thursdays

[www.cmaschool.com](http://www.cmaschool.com)



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## Strategic FINANCE, May 2011

### Improve Your Business Processes for ERP Efficiency

By Tim Allen

Horizontal “disconnects” within an ERP (enterprise resource planning) system caused by vertical thinking in divisions or departments can be costly. The author offers eight different business processes that can be mapped to an ERP system to eliminate disconnects in an organization’s workflow.



## UPCOMING IMA INSIDE TALK WEBINAR – FREE CPE

**Date:** May 11, 2011 **Time:** 1:00 pm – 2:00 pm, EST (1.0 CPE)  
**How to Beat Spreadsheet Misery**

Accountants everywhere use spreadsheets to manage their accounting information. Everyone has spreadsheet misery problems. XBRL eliminates spreadsheet problems, allowing more time for data analysis, rather than focusing on the inevitable data required from the use of spreadsheets and unvalidated data. This webinar will describe how the use of cutting edge technology, such as XBRL can help solve business problems and enable you to have access to your data without being held hostage by the IT department.

**Date:** May 16, 2011 **Time:** 1:00 pm – 2:30 pm, EST (1.5 CPE)  
**Mentoring**

Mentoring is a close, intense, mutually beneficial relationship of tutoring, coaching, and guidance between someone wiser, more experienced, more powerful, and (usually) older with a younger or less experienced employee. Its benefit to the succession plan within an organization can mean the difference between stagnation and dynamic growth. This webinar will cover how to begin a mentoring process, and how to identify possible mentors, as well as those who could benefit from such a mentoring relationship.

*Please be sure to download the Participants Guide for this event from the WebEx site. Download instructions will be provided in your registration confirmation e-mail.*

**Register Now! Log-In required.**

[http://www.imanet.org/programs\\_events/webinars.aspx](http://www.imanet.org/programs_events/webinars.aspx)



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## CMA Certification

The CMA (Certified Management Accountant) is the advanced professional certification specifically designed to measure the accounting and financial management skills that drive business performance. The CMA is tailor-made for finance professionals at all levels, whether you want to enhance your value to your current organization or expand your career potential. Earning the CMA will make you part of a network of over 60,000 credentialed peers worldwide. To participate in the CMA program, candidates must be members of IMA.

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### CHAPTER CERTIFICATION PROMOTION

As a member of the chapter, you are eligible for significant discounts on any of Gleim's CMA materials, as well as Gleim CPE. To take advantage of the reduced prices, please contact our chapter representative, Melissa Leonard. By phone: (800) 874-5346, Ext. 131 By email: [melissa.leonard@gleim.com](mailto:melissa.leonard@gleim.com) By fax: (888) 375-6940, attn: Melissa Leonard.

Gleim provides an extensive self-study course for the CMA exam. Our most successful candidates use the Gleim CMA Review System. This system consists of Review Books, Test Prep software, Test Prep for Windows Mobile, Audio CD's, Gleim Online, Essay Wizard, and access to a Personal Counselor (a real live person!) to maximize your available study time. Because Gleim identifies and focuses on your weak areas, you will not spend any more time preparing than is necessary to guarantee success. The Gleim CMA Review System GUARANTEES that you will pass each exam part the first time.

**To increase CMAs in the marketplace, the Fox River Valley Chapter Board of Directors has approved to pay for 25% of the examination fee upon registration and 25% of examination fee upon passing the examination. Take advantage of this promotional incentive TODAY as this offer is only available until all funds are exhausted! Please submit your name, examination date and a copy of your application to our CMA/CFM Program Director, Mercie Woolfolk at [merciew1046@att.net](mailto:merciew1046@att.net).**

For a complete list of current prices, visit [http://www.imanet.org/cma\\_certification/exam\\_fees.aspx](http://www.imanet.org/cma_certification/exam_fees.aspx)

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## ***IMA's 92<sup>nd</sup> Annual Conference & Exposition*** ***June 4-8, 2011***

Log Off and Get Connected. As an IMA member, consider attending *IMA's 92<sup>nd</sup> Annual Conference and Exposition!* Make connections and raise your professional profile, while earning over 25 NASBA-approved CPE credits, for three days of education and engagement..

This year's keynote presenters include:

- **Clark Jones**, vice president, domestic site operations finance, Walt Disney Parks & Resorts
- **Cathy Smith**, senior vice president of strategy and CFO of Wal-Mart International
- **James Kroeker**, chief accountant, SEC
- **Sam Antar**, Former Crazy Eddie's CFO

IMA is pleased to offer a special Conference rate of \$184/night (plus tax) at the Hilton Bonnet Creek Hotel. This special rate will be in effect while rooms are available or until the cut-off date of May 13, 2011.

Don't miss the opportunity to get a look into the magical world of Disney with a presentation by Clark Jones, vice president of finance, global marketing and sales, Walt Disney Parks & Resorts. His session – “The Other Side of Disney Fireworks” – will share leadership insights and how Mr. Jones continues the collaboration of creativity and sound financial decision-making to make dreams come true at Disney parks.

Visit [www.imaconference.org](http://www.imaconference.org) for complete conference and program information.

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Employment of accountants is expected to grow by 18% between 2006 and 2016.  
(U.S. Bureau of Labor Statistics)

Professionals with a CMA can earn 25% more in total compensation  
on average than noncertified peers.  
(IMA Salary Survey, 2009)

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## **ATTENTION STUDENTS!**

**IMA's 12<sup>th</sup> Annual Student Leadership Conference**

**Hilton Cincinnati Netherland Plaza**

**Cincinnati, Ohio**

**It's never too early to start planning for a promising career!** Mark your calendar now for an annual IMA event that offers the tools and resources you need to land that first job. Join IMA, students, and educators at the *12<sup>th</sup> Annual Student Leadership Conference*, to be held at the Hilton Cincinnati Netherlands Plaza in Cincinnati, OH, on November 10-12, 2011.

Learn from leading practitioners and professors about career opportunities, the value of the Certified Management Accountant (CMA) certification, ethics, leadership, professional etiquette, job search techniques, and more. Students should bring a current resume to hand out to Conference sponsors and exhibitors, many of which will be looking for new talent to join their organizations.

Full conference details are not yet available, but confirmed key speakers include:

- Lori Ritchey – controller & CAO - Chiquita Brands International
- C.S. “Bud” Kulesza, CMA, CFM – dean emeritus - IMA Leadership Academy
- Toni Spina, CPA, tax manager – Bailey, Carr & Co. CPAs
- Lisa Sperling – controller – NA Car & CUV Division – Ford Motor Company
- Kay Zekany, Ph.D. - associate professor of accounting – Ohio Northern University

The Conference will also feature several fun, interactive networking events. The first night will include a reception to allow attendees to meet with exhibitors and sponsors. Subsequent evenings will allow ample opportunities to network with both old and new acquaintances.

## **IMA helps support the future of the profession by providing student scholarships and recognizing excellence through various awards.**

These scholarships and award opportunities are available exclusively to IMA Student members. As vital members of the IMA community, students and their chapters are eligible for various scholarships and awards. Follow the link below for more details,  
[http://www.imanet.org/ima\\_membership/scholarships\\_awards.aspx](http://www.imanet.org/ima_membership/scholarships_awards.aspx)

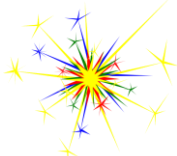
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## HAPPY ANNIVERSARY!

The following Fox River Valley Chapter members are celebrating an IMA anniversary  
(based on IMA's join date of record)  
Congratulations to all!

| APRIL                |                        |  |
|----------------------|------------------------|--|
| 20 + YEARS           | 11 – 19 YEARS          | UP TO 10 YEARS   |
| Keith Shedd - 52     | A L Harris - 19        | William Eagan - 4  |
| David Streit - 43    | Kathy Horton - 17      | Saritha Arellano - 1   |
| Jerry Smith - 26     | Michael Palmatier - 15 |  |
| Wesley Tredup - 24   | Brian Burzynski - 15   |  |
| Barbara Epperly - 21 | Thomas Heindl - 12     |  |
|                      | John Becerril - 11     |  |

| MAY                 |   |                     |
|---------------------|---|---------------------|
| 20 + YEARS          | 11 – 19 YEARS   | UP TO 10 YEARS      |
| George Stare – 46   | Matthew Garling – 17  | Ann Pedersen – 9    |
| David Davisson – 46 |  | Sara Reed – 6       |
| Tamara Phelan – 23  |   | Magda Ajsmanova – 6 |
| Lon Messenger – 22  |   | Jason Warner - 1    |

We would like to welcome to our local chapter, Angela M. Truong, CMA (transferred in), Patrick B. Soukup, Kari Litoborski, Tamika M. Love, Gail Jindrich, Reginald A. Saunders, Coreen Parrish, Christopher Fryzek, Travis Paul, and Maria Phipps!!

*In 2009, women accounted for 51% of all workers in the high-paying management, professional and related occupations (“Quick Stats on Women Workers”, US Department of Labor).*



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The Women's Executive Committee of the Illinois CPA Society presents the  
**Women's Leadership Breakfast**

Women Count –  
A Guide to Changing the World

Friday May 20, 2011  
7:30 am – 10 am

Women have a tremendous opportunity to take control of their futures, and finally achieve the professional equality envisioned by women's activists throughout American history. By drawing on the experiences of "ordinary women doing extraordinary deeds," women today can learn practical, real-life ways in which to make their opinions, actions and achievements count.

*Cost: \$39/person | CPE: 1 hour*

Register online at [www.icpas.org](http://www.icpas.org) or call 800.993.0393 and refer to event code C37259

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## **New for the CMA Exam beginning this May/June window**

ICMA® has worked with Prometric to develop a spreadsheet tool to help candidates answer certain essay questions. A demo is available online at [www.prometric.com](http://www.prometric.com). **Please remember that this tool is NOT Excel**, so you do need to practice to make sure you feel comfortable using the tool when you sit for the exam. Excel is not an available option for the exam. The spreadsheet will only be available for a few specific questions. You should **NOT** spend time formatting during the exam as formatting will not be graded.

*The demo includes general instructions on using the software  
as well as helpful tips and a practice question that you should try.*

If you take the exam in May or June, you may not have a question that includes the spreadsheet. We deliver numerous forms of the exam, and only a select few questions will have the spreadsheet. During the grading process, we will be especially aware of the newness of this tool and will take this into consideration when grading essays that required the use of the spreadsheet.

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## 2010-2011 BOARD MEMBERS & CONTACT INFO

| POSITION  | NAME              | TELEPHONE                            | E-MAIL   |
|---|-------------------|--------------------------------------|--|
| President   | Pam Voorhees      | 630-740-4342 (c)                     | <a href="mailto:pamela.voorhees@datalabel.com">pamela.voorhees@datalabel.com</a> |
| President Elect   | <b>OPEN</b>       |                                      |  |
| VP Admin & Finance  | Sheryl Elliott    | 630-801-4688 (w)                     | <a href="mailto:sheryl.elliott@vfflc.com">sheryl.elliott@vfflc.com</a>           |
| Secretary   | Barb Epperly      | 630-305-5292 (w)                     | <a href="mailto:epperlyb@naperville.il.us">epperlyb@naperville.il.us</a>         |
| Treasurer   | Fred Baier        | 630-801-4649 (w)                     | <a href="mailto:fred.baier@vfflc.com">fred.baier@vfflc.com</a>                   |
| Director of Meetings                                      | Barb Epperly      | 630-305-5292 (w)                     | <a href="mailto:epperlyb@naperville.il.us">epperlyb@naperville.il.us</a>         |
| Director of Special Activities                            | Ann Pedersen      | 630-653-6102 (h)                     | <a href="mailto:peda419@aol.com">peda419@aol.com</a>                             |
| VP of Communications                                      | Mary Phanthavong  |                                      | <a href="mailto:mphanthavong@noctrl.edu">mphanthavong@noctrl.edu</a>             |
| Director of Program Roster                                | <b>OPEN</b>       |                                      |  |
| Director of Public Relations                              | Ann Pedersen      | 630-653-6102 (h)                     | <a href="mailto:peda419@aol.com">peda419@aol.com</a>                             |
| Webmaster   | Mark Maine        | 630-820-3303 (h)                     |  |
| VP Professional Education                                 | Kathy Horton      | 630-942-2176 (w)                     | <a href="mailto:horton@cdnet.cod.edu">horton@cdnet.cod.edu</a>                   |
| Director of Education                                     | <b>OPEN</b>       |                                      |  |
| Director of Manuscripts                                   | Doug Clinton      | 815-753-6804 (w)                     | <a href="mailto:clinton@niu.edu">clinton@niu.edu</a>                             |
| Director of CMA / CFM Programs                            | Mercie Woolfolk   | 630-543-1890 (h)                     | <a href="mailto:merciew1046@att.net">merciew1046@att.net</a>                     |
| Director of Student Activities                            | Mike Savickas     | 630-628-4980 (w)                     | <a href="mailto:msavickas@ups.com">msavickas@ups.com</a>                         |
| VP Membership Development                                 | Bob Brown         | 630-293-5910<br>Ext #102 (w)         | <a href="mailto:bbrown@temprite.com">bbrown@temprite.com</a>                     |
| Director of Member Attendance                             | Bob Brown         | 630-293-5910<br>Ext #102 (w)         | <a href="mailto:bbrown@temprite.com">bbrown@temprite.com</a>                     |
| Director of Member Acquisition, Retention & Participation | Kalyani Badrinath |                                      |  |
| Mid-America Council President                             | Mary Strautmann   | 414-763-7967 (w)<br>414-688-2528 (c) | <a href="mailto:mstraumann@wi.rr.com">mstraumann@wi.rr.com</a>                   |
| Mid-America Council Regional Director                     | <b>OPEN</b>       |                                      |  |

🏠 **Fox River Valley IMA Chapter Website**

<http://www.frvima.org>

**Visit us online for the latest news, updates, recent newsletters, and more!**